

Act No. 394
Public Acts of 2000
Approved by the Governor
January 8, 2001
Filed with the Secretary of State
January 8, 2001
EFFECTIVE DATE: January 8, 2001

**STATE OF MICHIGAN
90TH LEGISLATURE
REGULAR SESSION OF 2000**

**Introduced by Reps. Woronchak, DeRossett, Bisbee, Faunce, Julian, Sanborn, Rivet, Toy and Gilbert
Reps. Allen, Baird, Basham, Birkholz, Bogardus, Bovin, Bradstreet, Brater, Brewer, Bob Brown,
Cameron Brown, Callahan, Caul, Clark, Clarke, DeHart, DeWeese, Ehardt, Frank, Garcia, Garza,
Gielegem, Gosselin, Hager, Hansen, Hardman, Hart, Howell, Jacobs, Jamnick, Jelinek, Jellema, Rick
Johnson, Kelly, Koetje, Kowall, Kuipers, Kukuk, LaForge, LaSata, Law, Lemmons, Lockwood, Mans,
Martinez, Mead, Middaugh, Minore, Mortimer, Neumann, O'Neil, Pappageorge, Patterson, Pestka,
Price, Prusi, Pumford, Raczkowski, Reeves, Richardville, Richner, Rocca, Schauer, Schermesser, Scott,
Shackleton, Sheltrown, Shulman, Spade, Stallworth, Stamas, Switalski, Tabor, Tesanovich, Thomas,
Van Woerkom, Vander Roest, Vaughn, Vear, Voorhees, Wojno and Woodward named co-sponsors**

ENROLLED HOUSE BILL No. 4852

AN ACT to amend 1967 PA 281, entitled "An act to meet deficiencies in state funds by providing for the imposition, levy, computation, collection, assessment, and enforcement by lien and otherwise of taxes on or measured by net income; to prescribe the manner and time of making reports and paying the taxes, and the functions of public officers and others as to the taxes; to permit the inspection of the records of taxpayers; to provide for interest and penalties on unpaid taxes; to provide exemptions, credits and refunds of the taxes; to prescribe penalties for the violation of this act; to provide an appropriation; and to repeal certain acts and parts of acts," (MCL 206.1 to 206.532) by adding section 267.

The People of the State of Michigan enact:

Sec. 267. (1) For tax years that begin after December 31, 2000, an eligible taxpayer may claim a credit against the tax imposed by this act equal to the amount determined under section 268.

(2) If the credit allowed under this section for the tax year exceeds the taxpayer's tax liability for the tax year, that portion that exceeds the tax liability for the tax year shall be refunded.

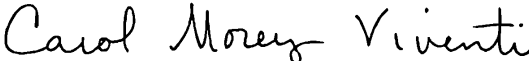
(3) As used in this section, "eligible taxpayer" means a taxpayer that claimed a credit under section 23 of the internal revenue code for the same tax year that the taxpayer is claiming a credit under this section.

Enacting section 1. This amendatory act does not take effect unless House Bill No. 4812 of the 90th Legislature is enacted into law.

This act is ordered to take immediate effect.



Clerk of the House of Representatives.



Secretary of the Senate.

Approved

Governor.